



Da Afghanistan Bank Financial Supervision Department

Financial Supervision Department Accounting and Reporting Circular 83/03 “Quarterly Financial Reports”

30 December 2004 – 10 Jadi 1383

To: Chief Executive Officers of Licensed Commercial Banks and General Managers of Permitted Branches of Foreign Banks

This is to inform you that the banks and branches operating in Afghanistan have their own choice of accounting and reporting year. For example 1st January to 31st December, 1st April to 31st March or 1st day of the Afghan calendar year to the last day of the same year.

Because the fiscal year for banks and branches is not uniform, please also note that beginning with the month ending 31st January 2005 (30th Jadi 1383), the income statements should not be year-to-date cumulative, but should show activities only for that month.

In addition, beginning with the quarter ending 31st March 2005 (30th Hoot 1383), the charge-offs should be cover the relevant quarter only and not be cumulative.

If you have any question on any of these matters, please contact the following person:

Mohammad Zahir
Accounting and Reporting Specialist
Mobile: +93 79 012710
Email: i_m_zahir@yahoo.com

Very truly yours,

Abdul Wadood
General Director, Department of Financial Supervision