



## **Da Afghanistan Bank Financial Supervision Department**

### **Financial Supervision Department Accounting and Reporting Circular 83/02 “Quarterly Financial Reports”**

*12 December 2004 – 22 Quas 1383*

#### **To: Chief Executive Officers of Licensed Commercial Banks and General Managers of Permitted Branches of Foreign Banks**

This is to remind you that the reports as of the 31<sup>st</sup> December which must be submitted at of before 20<sup>th</sup> October (for local banks only: reports as of end of Quas to be submitted at of before 20 Jadi) are quarterly. Therefore in addition to the Balance Sheet and Income Statement, you are required to submit other reports, namely Balance Sheet Memoranda Items, Income Statement Memoranda Items, Trading Account Composition, Investment Account Composition, Past Due and Non Accrual, Reconciliation of Specific Reserve, Derivatives and Off Balance Sheet Items and Interest Rate Sensitivity (Banks Only).

Please also not that the Trading Account Composition and Investment Account Composition are monthly. Many of the local banks and some foreign branches have not been submitting them each month as required. Even if the banks/branches do not have amounts to report, they have to submit then with zeros anyway, signed and stamped as usual.

The newly established full fledged banks must submit Interest Rate Sensitivity reports. (The foreign branches are not required to submit these reports). The local banks are not yet required to submit these reports, but will in future after some training in this regard. In addition, some changes in the balance sheet forms and substantial changes in the balance sheet memoranda items forms have been made. All the banks and branches are required to report in the new formats for the month of December. Copies of the new forms are attached to this circular and soft copies will be sent through email. These changes were put in place to provide sufficient data for the IMF's Monetary Survey. Furthermore please find a copy of table for exchange rates which is produced by Da Afghanistan bank daily. You are required to obtain a copy of the table as of last day of each month from Da Afghanistan Bank and take the average exchange rates from the “Transfer” column for converting assets and liabilities denominated in US dollars and other currencies to their afghani equivalent amounts.

If you have any question on any of these matters, please contact the following person:

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Very truly yours,

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